

Message Text

UNCLASSIFIED

PAGE 01 NAIROB 08118 301525Z
ACTION OPIC-06

INFO OCT-01 AF-10 ISO-00 EB-08 /025 W
-----013558 301539Z /72
P 301337Z MAY 78
FM AMEMBASSY NAIROBI
TO SECSTATE WASHDC PRIORITY 7770

UNCLAS NAIROBI 8118

PASS OPIC

E.O. 11652: N/A
TAGS: EINV, KE
SUBJ: POLITICAL RISK CONVERTIBILITY INSURANCE (OPIC)

REF DEPT A-1699

1. APPROVAL OF CURRENCY TRANSFERS BY U.S. FIRMS TAKES
I AND ONE-HALF TO 2 WEEKS FOR NORMAL TRANSACTIONS STIPU-
LATED IN GOK FOREIGN INVESTMENT PROTECTION ACT. ACCORDING
TO BUSINESS AND BANKING SOURCES, LONGER PERIODS ARE
EXTREMELY RARE. DELAYS WHICH DO OCCUR GENERALLY ARISE FROM
DISPUTE OVER NATURE OF TRANSACTION RATHER THAN ACTUAL
TRANSFER OF CURRENCY.

2. KENYA EXPERIENCED SEVERE BOP, FX PROBLEMS AS A RESULT
OF 72-73 OIL PRICE INCREASES, BUT DID NOT ATTEMPT TO
CONSERVE FX THROUGH DELAY IN LEGITIMATE CURRENCY TRANSFER
APPROVAL. EMBASSY DOES NOT ANTICIPATE CHANGE IN THIS
POLICY.
BLANE

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INSURANCE, FOREIGN EXCHANGE CONTROLS
Control Number: n/a
Copy: SINGLE
Draft Date: 30 may 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978NAIROB08118
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780226-0054
Format: TEL
From: NAIROBI
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t1978058/aaaaagce.tel
Line Count: 43
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 87912aa2-c288-dd11-92da-001cc4696bcc
Office: ACTION OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 78 STATE A-1699
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 29 mar 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2751574
Secure: OPEN
Status: NATIVE
Subject: POLITICAL RISK CONVERTIBILITY INSURANCE (OPIC)
TAGS: EINV, KE, OPIC
To: STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/87912aa2-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014